

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA**

IN RE:

Juddy Purdy Whitfield,

Debtor.

Case No. 01-09902-B

**NOTICE AND APPLICATION FOR
SALE OF PROPERTY, AND OF
OPPORTUNITY FOR HEARING**

Chapter 7

FILED
02 MAR 25 PM 4:11
U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

YOU ARE NOTIFIED that the trustee is applying for approval to sell the property of the debtor's estate below described according to the terms and conditions stated below. A copy of the proposed Order accompanies this Notice.

TAKE FURTHER NOTICE that any response, return and/or objection to this Notice and Application should be filed with the Clerk of the Bankruptcy Court no later than twenty (20) days from service of the Notice and Application, and a copy simultaneously served on the Chapter 7 Trustee and the U.S. Trustee.

TAKE FURTHER NOTICE that no hearing will be held on this Notice and Application for Sale unless a response, return or objection is timely filed and served, in which case the Court will conduct a hearing on **May 15, 2002, at 9:00 a.m.**, at the Donald Stuart Russell Federal Court-house, 201 Magnolia St., Spartanburg, SC 29306. No further notice of this hearing will be given.

TYPE OF SALE:

Private Sale

PROPERTY TO BE SOLD:

Debtor's equity in her home at 401 Dunhill Dr.,
Anderson, South Carolina

PRICE:

\$20,000

APPRAISAL VALUE:

\$65,970 – Tax Assessor's valuation
\$75,000 – Trustee's valuation (approx.)

NAME OF BUYER:

Juddy Purdy Whitfield, Debtor

PLACE / TIME OF SALE:

Upon receipt of Order for Sale

SALES AGENT:

W.M. Hales; employed by previous Trustee, Sharon Butler, on 2/25/02. Upon examining the property, its condition, comparable sales, and the likelihood of securing an acceptable contract, the sales agent recommended to the Trustee that accepting the debtor's offer would be in the best interest of the estate. Upon reviewing the circumstances, the Trustee agrees.

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**COMPENSATION TO
SALES AGENT:**

\$1,200 (6%)

**ESTIMATED TRUSTEE'S
COMPENSATION ON SALE:**

\$2,750

LIENS/MORTGAGES:

None to be paid by the Estate: debtor shall assume
the two liens of Bank of America in the approx.
aggregate amount of \$45,000

DEBTOR'S EXEMPTION:

\$5,000 - waived

**PROCEEDS ESTIMATED TO
BE PAID TO ESTATE:**

\$16,050

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

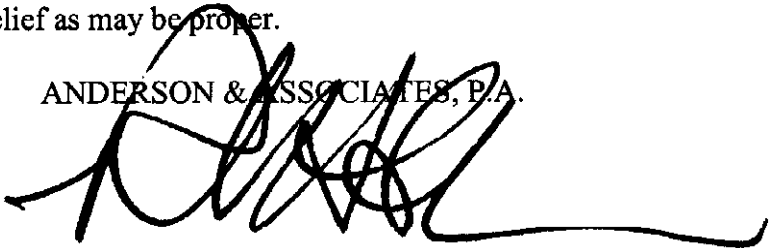
The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing the sale of said property, and for such other and further relief as may be proper.

ANDERSON & ASSOCIATES, P.A.

By:



Robert F. Anderson, Trustee
District Court ID #1091
P.O. Box 76, Columbia, SC 29202-0076
(803) 252-8600

March 25, 2002

Address of Court:
J. Bratton Davis United States
Bankruptcy Courthouse
P.O. Box 1448, 1100 Laurel Street
Columbia, SC 29202

Address of U.S. Trustee:
United States Trustee
1201 Main Street
Suite 2440
Columbia, SC 29201